

Market Announcement

7 August 2020

Sheffield Resources Limited (ASX: SFX) - Trading Halt

Description

The securities of Sheffield Resources Limited ('SFX') will be placed in trading halt at the request of SFX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 11 August 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)



7 August 2020

Mr Dale Allen Australian Securities Exchange Level 40, Central Park, 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Dale.

REQUEST FOR TRADING HALT: SHEFFIELD RESOURCES LIMITED (ASX: SFX)

Sheffield Resources Limited (ASX: SFX, "Company") requests an immediate trading halt in respect of its securities.

In accordance with Listing Rule 17.1, I advise that:

- a) The Company is seeking the trading halt pending the announcement of a proposed equity raising and offtake arrangements in relation to the Thunderbird Mineral Sands Project ("Transaction");
- b) The Company requests the trading halt until the earlier of the commencement of trading on 11 August 2020 or Sheffield making an announcement to the market concerning the Transaction; and
- c) is not aware of any reason why the trading halt should not be granted.

The Board of Directors of Sheffield has authorised this announcement for release to the market.

If you have any further questions, please do not hesitate to contact me on 08 6555 8712.

Yours sincerely

Mark Di Silvio

CFO/Company Secretary
Sheffield Resources Limited