

RELEASE OF VOLUNTARY ESCROW SHARES

Pursuant to ASX Listing Rule 3.10A, **Sheffield Resources Limited ("Sheffield" or "the Company") (ASX: SFX)** advises that 2,250,000 fully paid ordinary shares (Shares) voluntarily escrowed from 1 August 2019 will be released from escrow on 2 September 2019. The Shares are currently quoted on the ASX.

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and primary ilmenite.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

The Company is targeting initial production in 2021. The initial planned production profile is aligned with consensus emerging supply deficit in global zircon markets.

ASX Code:	SFX	Market Capitalisation:	A\$152m
Issued shares:	262.8m	Cash (unaudited, 30 June 2019):	A\$2.7m