
THUNDERBIRD MINERAL SANDS PROJECT: PUBLIC ENVIRONMENTAL REVIEW RELEASED

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) has today released the Public Environmental Review (PER) for its Thunderbird Mineral Sands Project. Copies of the PER can be obtained via the Company’s website: www.sheffieldresources.com.au or www.epa.wa.gov.au. Electronic copies are also available by request from the Company. The PER will also be available for examination at:

- Broome Public Library
- Derby Public Library
- JS Batty Library (State Library of Western Australia)

Sheffield’s Environmental Scoping Document was approved on 4 July 2016. Sheffield’s PER document was approved on 10 January 2017 for release for a four week public review period commencing on 16 January 2017. Comments on the PER should be sent to the Environmental Protection Agency (EPA). The EPA prefers submissions to be made at <https://consultation.epa.wa.gov.au>

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to explore the Dampier Project for other mineral sands targets identified within the region.

Sheffield is also exploring the Eneabba and McCalls regions north of Perth, Western Australia for mineral sands deposits. As an exploration company, Sheffield continues to assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

The deposit is rich in zircon, which sets it apart from many of the world’s operating and undeveloped mineral sands projects which are dominated by lower value ilmenite. Sheffield’s Pre-Feasibility study shows Thunderbird is a modest capex project that generates strong cash margins from globally significant levels of production over a 40 year mine life.

The Company is targeting project construction commencing in 2017 with initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.