



SheffieldResources
LIMITED

ASX and Media Release

1 November 2013

SHEFFIELD AWARDED “EXPLORER OF THE YEAR” AT 2013 AUSTRALIAN MINING PROSPECT AWARDS

Sheffield Resources (“Sheffield”, “the Company”) (ASX:SFX) is pleased to announce it has been awarded **Explorer of the Year** at the 2013 Australian Mining Prospect Awards, in recognition of its Thunderbird heavy mineral sands (HMS) discovery near Derby in the Canning Basin region of Western Australia.

The Award reflects the Company's rapid and efficient exploration of its Dampier Project since the tenement was granted in September 2011. Sheffield has since planned and executed a maiden drilling campaign, and completed subsequent testwork and resource estimation, to define the large, high grade Thunderbird deposit.

Managing Director Mr Bruce McQuitty said the Company was delighted to have its Thunderbird deposit recognised for the second time in a matter of months, having been awarded “Best Emerging Company” at the Diggers and Dealers Mining Forum in August this year.

“We are thrilled to have the Thunderbird project, and the efforts of our team recognised with this award,” Mr McQuitty said.

“I am thankful to our staff, contractors, advisors, shareholders, government stakeholders, pastoralists and Traditional Owners who have contributed to Sheffield's success so far.”

Sheffield recently announced a record drill intersection at Thunderbird which is considered to be a world-class heavy mineral sands project in terms of both quality and scale. Work is continuing on the Thunderbird Scoping Study which is scheduled to be completed in Q1 2014 following a resource upgrade.

ENDS

For further information please contact:

Bruce McQuitty
Managing Director
Tel: 08 6424 8440
bmquitty@sheffieldresources.com.au

Media: Annette Ellis
Cannings Purple
Tel: 08 6314 6300
aellis@canningspurple.com.au

Website: www.sheffieldresources.com.au

ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited (**Sheffield**) is a rapidly emerging heavy mineral sands (HMS) company.

ASX Code – SFX	Market Cap @ 54cps - \$63.9m
Issued shares – 118.3m	Cash - \$5.3m (at 30 Sep 2013)

Sheffield's projects are all situated within the state of Western Australia and are 100% owned by the Company.

HEAVY MINERAL SANDS

The Dampier project, located near Derby in WA's Canning Basin region, contains the large, high grade zircon-rich Thunderbird HMS deposit.

The Eneabba project comprises multiple HMS deposits and is located near Eneabba approximately 140km south of the port of Geraldton in WA's Mid-West region.

Sheffield is also evaluating the large McCalls chloride ilmenite project, located 110km to the north of Perth.

NICKEL-COPPER

Sheffield's Red Bull project is located in the highly prospective Fraser Complex within 20km of Sirius Resources NL's (ASX:SIR) Nova Ni-Cu discovery.

IRON

Sheffield holds four exploration licences prospective for iron in the North Pilbara region, all near existing iron ore mine sites or major development projects and within potential trucking distance of Port Hedland. Following its recent sale of the South Pilbara Iron tenements, Sheffield continues to seek to unlock value on its remaining Pilbara iron tenements through consolidation and/or further exploration.

POTASH

The Oxley potash project is located in the northern part of the Proterozoic Moora Basin, approximately 38km northeast of Three Springs. Sheffield is exploring the Oxley Potash project for unconventional hard rock potash mineralisation suitable for open pit mining.