

## MINING PROPOSAL AND MINE CLOSURE PLAN APPROVED FOR THUNDERBIRD

Sheffield Resources Limited ("Sheffield" "the Company") (ASX:SFX) is pleased to advise that the Department of Mines, Industry Regulation and Safety (DMIRS) has approved the Thunderbird Mining Proposal and Mine Closure Plan.

The approvals allow the Company to undertake mining, processing, maintenance and haulage activities during the Stage 1 of the Thunderbird Mineral Sands Project whilst ensuring safety, environmental and mine closure outcomes for the Project are achieved.

Sheffield's Managing Director Bruce McFadzean commented "This key approval of the Mining Proposal and Mine Closure Plan is another milestone towards the development of Thunderbird. This tremendous achievement allows work to commence on site and paves the way for future construction activities. I commend the excellent work undertaken by our employees and consultants during this process.

"It is very pleasing to finalise the Mining Proposal and Mine Closure Plan for the world class Thunderbird Mineral Sands Project, as the Company works toward securing the final portion of project funding through various partnering and funding options available to the Company".

## ENDS

For further information please contact:

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## ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

## THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 37 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and primary ilmenite.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

The Company is targeting initial production in 2021. The initial planned production profile is aligned with consensus emerging supply deficit in global zircon markets.

ASX Code:	SFX	Market Capitalisation:	A\$116m
Issued shares:	289.4m	Cash (unaudited, 30 June 2019):	A\$2.7m