
STATE MINISTER FOR ENVIRONMENT PROVIDES FAVOURABLE DETERMINATION FOR THUNDERBIRD

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to advise that the Western Australia Minister for the Environment (Minister) has provided a favourable determination for the Thunderbird Mineral Sands Project, after considering appeals to the Environmental Protection Authority (EPA) recommendations published in October 2017.

The Minister dismissed all appeals on the Works Approval and the majority of appeals on the EPA Report. Sheffield is comfortable with the proposed minor changes to conditions.

Sheffield Managing Director Bruce McFadzean said “This is a great outcome for our shareholders, the local Kimberley communities and is another significant step towards the development of Thunderbird. We look forward to finalising the State consultation process over the coming weeks before concluding the Federal environmental approval which is expected in early Q3 2018.”

A full copy of the determination can be found in the following link:

<https://www.appealsconvenor.wa.gov.au/report-1606-thunderbird-mineral-sands-project>

Sheffield will continue to advise the community and shareholders as further developments conclude the Thunderbird environmental approval process.

ENDS

For further information please contact:

Bruce McFadzean
Managing Director
Tel: 08 6555 8777

info@sheffieldresources.com.au

Website: www.sheffieldresources.com.au

Media: Yvonne Ball

Citadel-MAGNUS

Tel: +61 448 232 398

yball@citadelmagnus.com

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest-grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2020. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$177m
Issued shares:	229.0m	Cash (unaudited, 31 March 2018):	A\$25.4m