
MISCELLANEOUS LICENCE AGREEMENT WITH TRADITIONAL OWNERS SECURES ROAD ACCESS TO THUNDERBIRD

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) and the Walalakoo Aboriginal Corporation (WAC), the prescribed body corporate for the Nyikina Mangala native title holders, have successfully negotiated a co-existence agreement (Agreement) over miscellaneous licences that secure road access to the Thunderbird Mineral Sands Project (Thunderbird).

For the purposes of clarity, these negotiations were separate to, and with a different native title group to, the negotiations relating to the Thunderbird mining lease. The mining lease application is subject to a claim by the Mt Jowlaenga Polygon #2 claimant group (Mt Jowlaenga), although Sheffield understands there to be some members common to both the Nyikina Mangala and the Mt Jowlaenga groups.

The Agreement in relation to miscellaneous licences L04/82 and L04/83 described in Figure 1, covers the portion of the Thunderbird access road off the Great Northern Highway that coincides with Nyikina Mangala determined land.

The Agreement ensures the Nyikina Mangala people will participate in the development of Thunderbird, located midway between Derby and Broome, through the receipt of throughput payments, employment, training and business opportunities.

Sheffield Managing Director Bruce McFadzean said the Company has been working collaboratively with Walalakoo Aboriginal Corporation and he was delighted with the outcome. “The Agreement recognises the interests of the Nyikina Mangala people and will ensure they play a pivotal role in the Thunderbird Project. We praise the open and transparent process of the Walalakoo Aboriginal Corporation led by CEO Damien Parriman, Chairman Robert Watson and their Board, and we look forward to strengthening our relationship with the Nyikina Mangala people as the Project moves closer to development.”

Sheffield will continue to advise the community and shareholders of further developments in relation to Thunderbird.

ENDS

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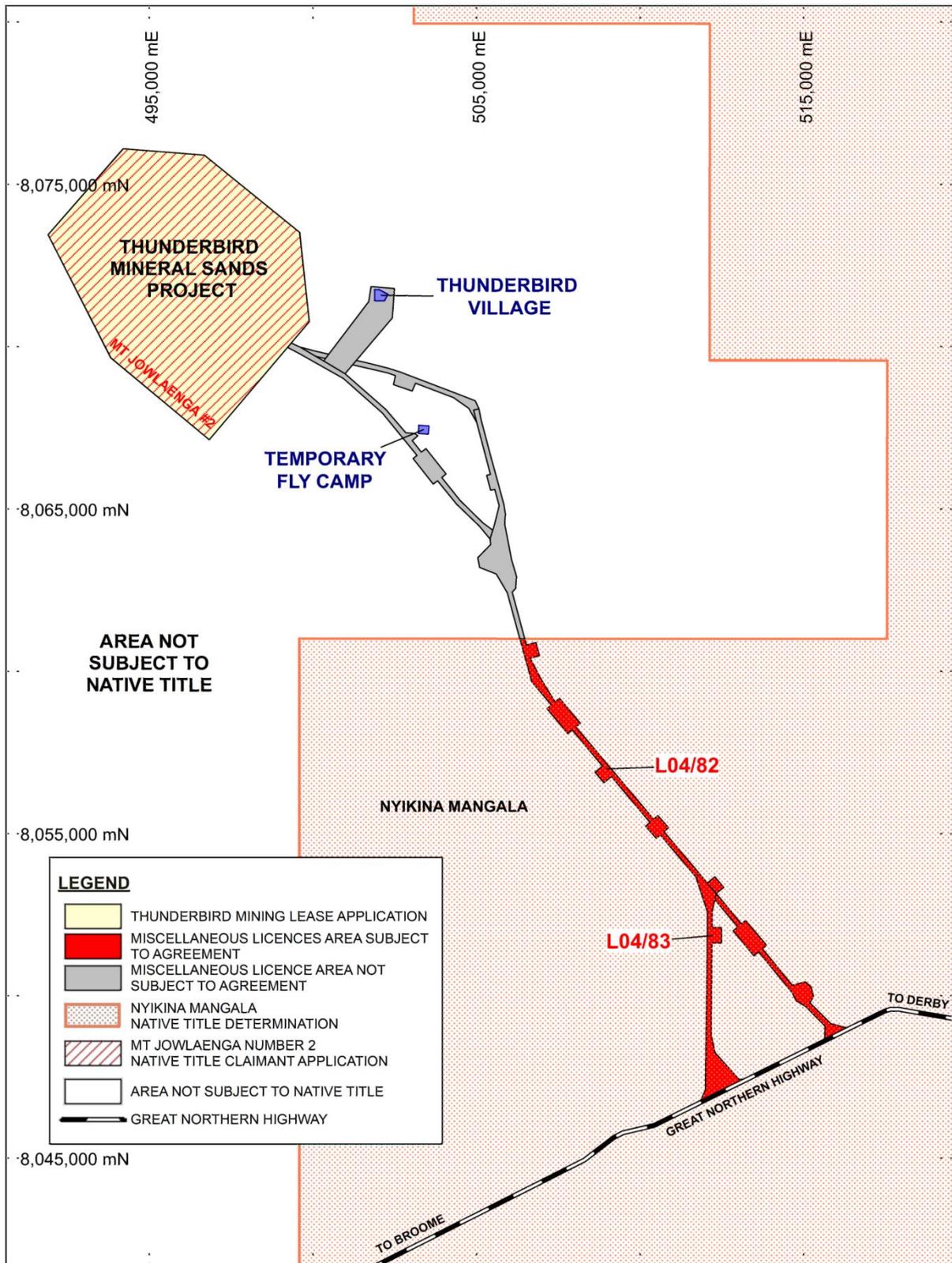
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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest-grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2020. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$179m
Issued shares:	229.0m	Cash (unaudited, 31 March 2018):	A\$25.4m