

1 November 2017

THIS IS AN IMPORTANT DOCUMENT THAT REQUIRES YOUR ATTENTION

Dear Shareholder

SHARE PURCHASE PLAN

On the 25 October 2017, Sheffield Resources Limited (**Sheffield** or the **Company**), announced a proposed placement to institutional and sophisticated investors to issue up to 42,857,143 shares (**Placement**) and a share purchase plan to raise up to approximately \$2 million. The Placement completed on 31 October 2017 raising a total of \$30 million.

On behalf of Sheffield I am pleased to offer you the opportunity to increase your investment in Sheffield through a Share Purchase Plan (**SPP**).

The funds raised under this SPP will be used to advance the development of the Thunderbird Mineral Sands Project and for general working capital purposes.

Share Purchase Plan

- The SPP is being offered to shareholders who are registered holders of fully paid ordinary shares in the Company (**Shares**) at 4:00pm (WST) on 24 October 2017 (**Record Date**) and whose registered address is in Australia or New Zealand (**Eligible Shareholder**).
- The issue price is \$0.70 per Share (**Issue Price**), being the same price at which Shares were issued under the Placement, and represents a 15.9% discount to the volume weighted average market price (**VWAP**) for shares over the last 5 days in which sales in the share were recorded immediately prior to the announcement of the SPP (being \$0.832).
- The SPP has been structured to comply with ASIC Class Order CO 09/425, therefore the maximum amount which may be applied for under this SPP is \$15,000 per Eligible Shareholder (when combined with any shares issued under any arrangement similar to the SPP in the 12 month period preceding the application under the SPP and subject to the rules applying to custodians and multiple holdings).
- The maximum amount to be raised under the Offer is \$2 million being 2,857,143 Shares (Sheffield will retain discretion to accept oversubscriptions subject to any limitations of the ASX Listing Rules).
- The SPP provides Eligible Shareholders with an opportunity to buy a parcel of new shares in Sheffield. Shareholders may apply for either of the following amounts irrespective of the size of their shareholdings:

	SUBSCRIPTION AMOUNT (\$AUD)
Parcel A	\$2,000 (minimum)
Parcel B	\$5,000
Parcel C	\$10,000
Parcel D	\$15,000 (maximum)

Details of the payment methods are set out on the personalised application form.

Sheffield has entered into an agreement with Bridge Street Capital Partners Pty Ltd (**BSC**) and Pulse Markets Pty Ltd (**PM**) to jointly (and equally) underwrite the Offer. In the event that less than \$2 million is applied for under the Offer, BSC and PM must, or arrange for nominated sub-underwriters (who are institutional, professional and sophisticated investors) to subscribe for the shortfall. Refer to Section 7 of the Terms and Conditions of Offer for further details.

- The SPP opens on 1 November 2017, and is expected to close at 4:00 pm (WST) on 15 November 2017 (Closing Date). The directors of Sheffield reserve the right to extend the Closing Date.
- Participation in the SPP is entirely voluntary. No brokerage costs apply to purchases under the SPP. The issue of shares under the SPP is expected to occur on 23 November 2017 (**Issue Date**) and quotation on ASX on 23 November 2017.
- The Company also reserves the right (in its absolute discretion) to scale back applications on a pro rata basis, should total applications under the SPP exceed \$2,000,000.
- The SPP meets the criteria set out in Exception 15 of ASX Listing Rule 7.2 and Exception 8 of ASX Listing Rule 10.12 and as such is not subject to shareholder approval.

Indicative Timetable

The key dates in respect of the SPP are set out in the indicative timetable below:

Event	Date
SPP Record Date Record date for the SPP	Tuesday, 24 October 2017
Placement and SPP Announcement Date	Wednesday, 25 October 2017
Placement Issue Date	Tuesday, 31 October 2017
SPP Opening Date and despatch of SPP Offer Booklet to Eligible Shareholders	Wednesday, 1 November 2017
SPP Closing Date	Wednesday, 15 November 2017
SPP Shortfall Notification Date	Monday, 20 November 2017
SPP Settlement Date	Wednesday, 22 November 2017
SPP Issue Date	Thursday, 23 November 2017
Quotation of Offer Securities issued under SPP	Thursday, 23 November 2017

These dates are indicative only. The Company may vary the dates and times of the Offer without notice. Accordingly, shareholders are encouraged to submit their Acceptance Forms as early as possible.

How to accept this offer

To apply for shares under the SPP, please follow the instructions on the enclosed personalised Application Form.

Further details of the SPP are set out in the enclosed Terms and Conditions. I encourage you to read the enclosed material and seek your own financial advice in relation to the SPP, before you decide whether to participate.

Yours faithfully



BRUCE MCFADZEAN
MANAGING DIRECTOR

**SHEFFIELD RESOURCES LIMITED
(ACN 125 811 083)**

Share Purchase Plan – Terms and Conditions

1. PURPOSE

The purpose of the Share Purchase Plan (**SPP**) is to offer shareholders of Sheffield Resources Limited (**Company**) the opportunity to purchase up to \$15,000 worth of fully paid ordinary shares in the Company (**Shares**) under the SPP without incurring brokerage or transaction costs subject to and in accordance with the terms and conditions set out below (**SPP Offer**).

2. NO DISCLOSURE DOCUMENT

The SPP Offer is made in accordance with ASIC Class Order 09/425 (**Class Order**) and therefore does not require a prospectus for the purposes of Chapter 6D of the *Corporations Act (2001)* (Cth) (**Corporations Act**).

3. NO FINANCIAL ADVICE

This document does not provide financial advice and has been prepared without taking account of any person's investment objectives, financial situation or particular needs. You should consider the appropriateness of participating in the SPP having regard to your investment objectives, financial situation or particular needs. Shareholders should seek independent financial and taxation advice before making any investment decision in relation to these matters.

4. ELIGIBLE SHAREHOLDERS

Shareholders who are registered on the Company's Share register (**Register**) as a holder of Shares (**Shareholders**) at 4.00pm (WST) on 24 October 2017 (**Record Date**) and whose registered address is in Australian or New Zealand are eligible to apply under the SPP, unless such Shareholder holds Shares on behalf of another person who resides outside Australia or New Zealand (**Eligible Shareholders**). Due to foreign securities laws, it is not practical for shareholders (or beneficial holders) resident in countries other than Australia or New Zealand to be offered the opportunity to participate in the SPP.

If two or more persons are registered on the Register as jointly holding Shares, they are taken to be a single registered Shareholder for the purposes of determining whether they are an Eligible Shareholder and a certification given by any of them is taken to be a certification given by all of them. For further details in respect of multiple holdings refer to section 19 of these terms and conditions.

The SPP Offer is being extended to Eligible Shareholders who are custodians (as defined in paragraph 14 of the Class Order) (**Custodians**) and who wish to apply for Shares under the SPP on behalf of a person for whom that Custodian held Shares on behalf of that person on the Record Date and who is not, or is not acting for the account or benefit of any person who resides outside Australia or New Zealand (**Eligible Beneficiary**). For further details in respect of Custodians refer to section 20 of these terms and conditions.

5. INVITATION TO PARTICIPATE IN SPP

The Company has sent an invitation to participate in the SPP to Eligible Shareholders (**Offer Document**). These terms and conditions and an application form (**Application Form**) have been enclosed with the Offer Document. The SPP Offer is non-renounceable.

The Offer Document sets out details about the issue price of Shares to be issued under the SPP (**Issue Price**), the maximum dollar amount and maximum number of Shares to be issued under the SPP and key dates for the SPP.

6. OPENING AND CLOSING DATE OF THE OFFER

The SPP Offer opens at 9.00am (EST) on 1 November 2017 and closes at 4.00pm (WST) on 15 November 2017 (**Closing Date**). No late applications will be accepted. However, the Directors reserve the right to extend the Closing Date.

7. SHORTFALL PLACEMENT

The Company has entered into an agreement with Bridge Street Capital Pty Ltd and Pulse Markets Pty Ltd (**Underwriters**) to act as joint underwriters to the Offer in equal proportions. In the event that less than \$2,000,000 is applied for under the Offer, the Underwriters must, or arrange for nominated sub-underwriters (who are institutional, professional and sophisticated investors) to, subscribe for the shortfall.

The underwriting agreement contains a number of customary conditions, warranties and undertakings and is subject to various termination events that upon the occurrence of which enables the Underwriters to terminate the underwriting arrangements, including in the event that the sub-underwriting arrangements are terminated or the sub-underwriters fail to perform their obligations. The Shares to be issued to the Underwriters (or any sub-underwriters nominated by the Underwriters) are to be issued at a price not less than the Issue Price.

Fees payable to the Underwriters pursuant to the underwriting agreement include an underwriting and management fee totalling 6% of the \$2 million SPP proceeds. In the event that the underwriting arrangement with the Underwriters is terminated, the Directors reserve their right to place any shortfall under the Offer at their absolute discretion at a price not less than the Issue Price, subject to compliance with the necessary legal requirements.

8. OVERSUBSCRIPTIONS

In the event total applications for more than \$2,000,000 are received, the Board may exercise its discretion to accept oversubscriptions subject to any limitations of the ASX Listing Rules.

9. APPLICATION AMOUNTS

Eligible Shareholders may apply for one of the amounts set out in the Offer Document and the Application Form accompanying these terms and conditions with a maximum amount of \$15,000 subject to the rules applying to custodians and multiple holdings. The maximum amount is determined with reference to any Shares issued under any arrangement similar to the SPP in the 12 month period preceding the date of application under the SPP.

The number of Shares that would be issued for each of the application amounts will be determined by dividing the application amount by the Issue Price rounded down to the nearest whole Share.

10. APPLICATION PROCEDURE

Payment for applications can be made by BPAY® or cheque, bank draft or money order. If paying by BPAY payment must be received by the Closing Date and you do not need to return the Application Form. If paying by cheque, bank draft or money order payment and your Application Form must be received by the Closing Date. Applications will not be accepted after the Closing Date. Applicants should not forward cash and direct bank transfers are not permitted. Please refer to the Application Form for further details.

Once an application has been made it cannot be revoked.

11. SCALE BACK

The directors of the Company reserve the right in their absolute discretion to reject, or scale back, on an equitable basis, any application. If there is a scale-back you may receive less than the parcel of Shares for which you have applied. If a scale-back produces a fractional number of Shares when applied for your parcel, the number of Shares you will be issued will be rounded up to the nearest whole number of Shares. Scale-back for Shares held by Custodians will be applied at the level of the underlying Beneficiary. If the Company rejects or scales-back an application or purported application, the Company will promptly return to that applicant the relevant application monies, without interest.

12. REJECTION OF APPLICATIONS

The Company and its officers and agents, may accept or reject your application for Shares under the SPP at its discretion including, without limit, if:

- (a) your application does not comply with these terms and conditions;
- (b) it appears you are not an Eligible Shareholder;
- (c) your Application Form and cheque, money order, bank draft or BPAY payment is not received by the Company's share registry by the Closing Date;
- (d) if paying by cheque, your Application Form is incomplete or incorrectly completed or is otherwise determined by the Company to be invalid;
- (e) your cheque is dishonoured or has been incorrectly completed;
- (f) it appears that you are applying to purchase more than \$15,000 worth of SPP Shares in aggregate (including as a result of Shares you hold directly, jointly or through a custodian or nominee arrangement); or
- (g) payment of the application monies is not submitted in Australian currency or, if payment is made by cheque, the cheque is not drawn on an Australian financial institution.

13. ISSUE DATE

Shares issued under the SPP will be issued after the Closing Date in accordance with the ASX Listing Rules and will, from the date of issue, rank equally in all respects with all other fully paid ordinary shares in the Company. In addition, holding statements or CHESS notification will be issued in respect of all Shares issued under the SPP.

14. APPLICATION FOR QUOTATION

Application for quotation on ASX of the Shares issued under the SPP will be made immediately following the issue of those Shares.

15. RELATIONSHIP OF ISSUE PRICE WITH MARKET PRICE

The market price of Shares may change between the date of the Offer and the date when Shares are issued under the SPP.

By making an application under the SPP the applicant acknowledges that although the Issue Price of Shares issued under the SPP is at a discount to the price traded on ASX at the time of announcement of the SPP, Shares are a speculative investment and the price of Shares on ASX may change which means the value of the Shares received under the SPP may rise or fall accordingly.

The Company recommends that you obtain your own financial advice in relation to the SPP Offer and consider price movements of Shares prior to making an application under this SPP Offer.

16. NEW ZEALAND SHAREHOLDERS

The Shares offered under the SPP are not being offered or sold to the public within New Zealand other than to existing shareholders of the Company with a registered address in New Zealand at the Record Date and who continue to hold Shares as at the opening date of the SPP Offer and to whom the SPP is being made in reliance on the *Financial Markets Conduct Act 2013* and the *Financial Markets Conduct (Incidental Offers) Exemption Notice 2016*. This document has not been registered, filed with or approved by any New Zealand regulatory authority. This document is not an investment statement or prospectus under New Zealand law and is not required to, and may not, contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

17. RESTRICTIONS OUTSIDE AUSTRALIA AND NEW ZEALAND

This document may not be released or distributed in any country other than Australia and New Zealand. This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in any other country. In particular, any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 (as amended) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

18. CUSTODIANS, TRUSTEES AND NOMINEES

If you are a Custodian for one or more Eligible Beneficiaries, you may apply for up to \$15,000 worth of Shares for each Eligible Beneficiary for whom you act as Custodian

provided you complete and submit, together with an Application Form, a certificate complying with the Class Order (**Custodian Certificate**) that contains further certifications and details (required under the terms of Class Order) before your application will be accepted. Applications by Custodians that are not accompanied by a duly completed Custodian Certificate will be rejected.

The Custodian Certificate will certify (amongst other things), for each Eligible Beneficiary, that the application price for the Shares applied for on their behalf, and any other Shares applied for on their behalf under a similar arrangement in the previous 12 months has not exceeded \$15,000.

To request a Custodian Certificate and if you would like further information on how to apply, you may contact the Company Secretary on +61 8 6555 8777.

If you hold Shares as a trustee or nominee for another person or persons but are not a Custodian, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple holdings apply.

19. MULTIPLE HOLDINGS

The maximum investment any Eligible Shareholder may apply for will remain \$15,000 even if an Eligible Shareholder receives more than one Offer Document and accompanying Application Form (whether in respect of a joint holding or because the shareholder has more than one holding under a separate account). It is the responsibility of the applicant to ensure that the aggregate application amount paid under the SPP or any similar arrangement in the 12 month period prior to the application under the SPP does not exceed \$15,000.

20. ACKNOWLEDGEMENT

By returning an Application Form with a cheque, bank draft, money order or making a payment via BPAY, you:

- (a) irrevocably and unconditionally agree to the terms and conditions of the SPP and the terms and conditions of the Application Form and agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the SPP;
- (b) warrant that all details and statements in your application are true and complete and not misleading;
- (c) agree that your application will be irrevocable and unconditional (that is, it cannot be withdrawn even if the market price of the Shares is less than the Issue Price);
- (d) warrant that you are an Eligible Shareholder and are eligible to participate in the SPP;
- (e) acknowledge that no interest will be paid on any application monies held pending the issue of Shares under the SPP or subsequently refunded to you for any reason;
- (f) acknowledge that the Company and its officers and agents, are not liable for any consequences of the exercise or non-exercise of its discretions referred to in these terms and conditions;

- (g) acknowledge and agree that if you are acting as a trustee, nominee or Custodian, each beneficial holder on whose behalf you are participating is resident in Australia or New Zealand, and you have not sent these Terms and Conditions, an Offer Document, or any materials relating to the SPP, to any person outside Australia and New Zealand;
- (h) if you are applying on your own behalf (and not as a Custodian), acknowledge and agree that:
- (i) you are not applying for Shares with an application price of more than \$15,000 under the SPP (including by instructing a Custodian to acquire Shares on your behalf under the SPP); and
 - (ii) the total of the application price for the following does not exceed \$15,000:
 - (A) the SPP Shares the subject of the application;
 - (B) any other Shares issued to you under the SPP or any similar arrangement in the 12 months before the application (excluding Shares applied for but not issued);
 - (C) any other SPP Shares which you have instructed a Custodian to acquire on your behalf under the SPP; and
 - (D) any other Shares issued to a Custodian in the 12 months before the application as a result of an instruction given by you to the Custodian to apply for Shares on your behalf under an arrangement similar to the SPP.
- (i) if you are a Custodian and are applying on behalf of an Eligible Beneficiary on whose behalf you hold Shares, acknowledge and agree that:
- (i) you are a Custodian (as that term is defined in ASIC Class Order 09/425);
 - (ii) you hold Shares (directly or indirectly) on behalf of one or more Eligible Beneficiaries;
 - (iii) you held Shares on behalf of the Eligible Beneficiary as at the Record Date who has instructed you to apply
 - (iv) for SPP Shares on their behalf under the SPP;
 - (v) each Eligible Beneficiary on whose behalf you are applying for SPP shares has been given a copy of this document;
 - (vi) the application price for the SPP Shares applied for on behalf of the Eligible Beneficiary, and any other Shares applied for on their behalf under a similar arrangement in the previous 12 months (excluding shares applied for but not issued), does not exceed \$15,000; and
 - (vii) the information in the Custodian Certificate submitted with your Application Form is true, correct and not misleading;

- (j) agree to be bound by the constitution of the Company (as amended and as it may be amended from time to time in the future);
- (k) acknowledge that none of the Company, its advisers or agents, has provided you with any financial product or investment advice or taxation advice in relation to the SPP, or has any obligation to provide such advice; and
- (l) authorise the Company, and its officers and agents, to correct minor or easily rectified errors in, or omissions from, your Application Form and to complete the Application Form by the insertion of any missing minor detail.

21. NOTICES

Notices and statements made by the Company to participants may be given in any manner prescribed by the Company's constitution.

22. MODIFICATION AND TERMINATION OF THE SPP

The Company may modify or terminate the SPP at any time.

The Company will notify ASX of any modification to, or termination of, the SPP. The omission to give notice of any modification to, or termination of, the SPP or the failure of ASX to receive such notice will not invalidate the modification or termination.

Without limiting the above, the Company may issue to any person fewer Shares than the person applied for under the SPP if the issue of Shares applied for would contravene any applicable law or the ASX Listing Rules.

23. DISPUTE RESOLUTION

The Company may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant or application. The decision of the Company in this respect will be conclusive and binding on all shareholders and other persons to whom that determination relates.

The Company reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of the Company under these terms and conditions may be exercised by the directors of the Company or any delegate of the directors of the Company.

24. QUESTIONS AND CONTACT DETAILS

If you have any questions regarding the SPP or how to deal with the SPP Offer, please contact your stockbroker or professional adviser or the Company Secretary on +61 8 6555 8777.



SheffieldResources
LIMITED
ACN 125 811 083

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 554 474
From outside Australia: +61 1300 554 474
ASX Code: SFX
Website: www.linkmarketservices.com.au

SRN/HIN:
Entitlement Number:
Record Date: 4:00pm (WST) 24 October 2017
Offer Opens: 1 November 2017
Issue Price per Share: A\$0.70

Offer Closes 4.00pm (WST):	15 November 2017
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SHARE PURCHASE PLAN ("SPP") APPLICATION FORM

How do I apply for Shares under this offer?

- Carefully read the SPP Terms and Conditions accompanying this form.
- Decide on the amount you wish to apply for.
- Pay for the Shares in accordance with the instructions outlined in the Terms and Conditions Booklet and further important instructions on the reverse of this form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque, Bank Draft or Money Order.
- Payments must be in Australian dollars.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do **NOT** need to complete or return the Acceptance Slip attached to this Application Form below. Payment must be received by the Registry by BPAY® by 4.00pm (WST) on 15 November 2017. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of Shares the subject of your Application Payment.

If you make a payment by BPAY® and Sheffield Resources Limited receives an amount which is not equal to either A\$2,000 (minimum), A\$5,000, A\$10,000, or A\$15,000 (maximum), Sheffield Resources Limited may round down the number of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$2,000.

	Biller Code: 736959
	Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

® Registered to BPAY Pty Ltd ABN 69 079 137 518

Option 2: Paying by Cheque, Bank Draft or Money Order

If paying by cheque, bank draft or money order, complete and return the Acceptance Slip attached to this Application Form with your Application Payment.

- Tick the box beside the amount you wish to apply for, either A\$2,000 (minimum), A\$5,000, A\$10,000, or A\$15,000 (maximum).
- Enter your cheque, bank draft or money order details. The amount of your Application Payment should be equal to the amount applied for in section A of the Acceptance Slip. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Sheffield Resources Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque, bank draft or money order for an amount that is not equal to either A\$2,000 (minimum), A\$5,000, A\$10,000, or A\$15,000 (maximum), Sheffield Resources Limited may round down the number of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of A\$2,000.
- Enter your contact telephone number at which we may contact you regarding your application for Shares, if necessary.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



SheffieldResources
LIMITED

ACN 125 811 083

Please detach and enclose with payment

SRN/HIN:
Entitlement Number:



A I/we wish to purchase a parcel of Shares to the dollar amount of (tick one box only):

<input type="checkbox"/> A\$2,000.00	<input type="checkbox"/> OR	<input type="checkbox"/> A\$5,000.00	<input type="checkbox"/> OR	<input type="checkbox"/> A\$10,000.00	<input type="checkbox"/> OR	<input type="checkbox"/> A\$15,000.00
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B Make your cheque, bank draft or money order payable to "Sheffield Resources Limited" and crossed "Not Negotiable"

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/> .00

C Telephone Number – Business Hours Telephone Number – After Hours Contact Name

<input type="text"/>	<input type="text"/>	<input type="text"/>
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IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase additional Shares under this SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the Application Payment by BPAY® or you submit your Acceptance Slip with your Application Payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order [CO 09/425] you must complete and submit an additional Schedule that contains additional certifications and details that must be provided ("the Schedule") before your Application will be received. The Schedule can be obtained by contacting the Sheffield Resources Limited SPP Offer Information Line. Applications received by custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by submitting the Acceptance Slip (with a cheque, bank draft or money order) or making payment by BPAY®, you certify that the aggregate of the Application Payment paid by you for:
 - the parcel of New Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Acceptance Slip or payment by BPAY® does not exceed A\$15,000.
7. Sheffield Resources Limited reserves the right to make amendments to this Application Form where appropriate.
8. Applicants are not assured of receiving the Shares for which they have applied as Sheffield Resources Limited may scaleback applications in its discretion.

SAMPLE

How to Lodge your Acceptance Slip and Application Payment

A reply paid envelope is enclosed for you to return your Acceptance Slip and Application Payment. No postage stamp is required if it is posted in Australia.

Acceptance Slip and the payment for New Shares must be received by the Registry no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Sheffield Resources Limited
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

or

Hand Delivery

Sheffield Resources Limited
C/- Link Market Services Limited
1A Homebush Bay Drive
Rhodes NSW 2138 **(Please do not use this address for mailing purposes)**

Make sure you send your Acceptance Slip and Application Payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 4.00pm (WST) on 15 November 2017. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Sheffield Resources Limited reserves the right not to process any Acceptance Slips and Application Payments received after the Closing Date.

If you require information on how to complete this Acceptance Slip please contact the Sheffield Resources Limited SPP Offer Information Line on 08 6555 8777 if calling within Australia or +61 8 6555 8777 if calling from outside of Australia.