
THUNDERBIRD NATIVE TITLE UPDATE

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to update the market on the Native Title process for its 100% owned Thunderbird Mineral Sands Project located near Derby in northern Western Australia.

As advised in Sheffield’s ASX announcement of 10 November 2017, the Full Federal Court of Australia heard the appeal on 8 December 2017. The appeal is in relation to the good faith determination made in favour of Sheffield by the National Native Title Tribunal on 22 May 2017. As is standard procedure, the Court has reserved its decision and a judgement will be handed down by the Court in due course.

Sheffield will continue to advise the community and shareholders of further developments as they arise.

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$153m
Issued shares:	228.3m	Cash (unaudited, 31 October 2017):	A\$33.3m