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## EPA RECOMMENDS APPROVAL OF THUNDERBIRD

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Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to advise that the Environmental Protection Authority (EPA) has recommended approval of its Thunderbird Mineral Sands Project (Thunderbird), in Western Australia.

The EPA assessment (Assessment) recommends that the proposal may be implemented and specifies the conditions and procedures to which implementation should be subject as required by the *Environmental Protection Act 1986*. Any person that disagrees with the content of, or any recommendation of, the Assessment is able to lodge an appeal within 14 days of publication of the report.

A copy of the report is available at: <http://www.epa.wa.gov.au/proposals/thunderbird-mineral-sands-project>

Sheffield’s Managing Director, Bruce McFadzean, said:

*“This is a great outcome for Sheffield. The EPA has diligently and thoroughly assessed Thunderbird concluded that the Project should be implemented and we look forward to successful conclusion of this process.*

*“Throughout this process Sheffield has received a tremendous level of community support toward the development of the Thunderbird Project. This was evidenced by the majority of public submissions made in favour of the Project earlier this year. With clear environmental management plans in place for Thunderbird, we now have the ability to deliver a Project that will bring material benefits to all stakeholders. This is an important de-risking step in the evolution of Thunderbird as we move through our funding and offtake process and toward a final investment decision.*

*“We look forward to providing the community and our shareholders with further updates on the progress of Thunderbird in the near future.”*

**ENDS**

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## ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to assess other regional exploration opportunities.

## THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries of the past 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include premium zircon suitable for the ceramic sector and LTR ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$130m
Issued shares:	182.2m	Cash (audited, 30 June 2017):	A\$8.3m