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## THUNDERBIRD PERMITTING UPDATE

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Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to update the market on Native Title and Environmental permitting processes for its 100% owned Thunderbird Mineral Sands Project located near Derby in northern Western Australia. The Thunderbird project is a “Lead Agency” project within the Western Australian Government Lead Agency framework.

As advised in Sheffield’s ASX announcement of 19 June 2017, the Federal Court heard an appeal on 28 August 2017 in relation to the good faith determination made in favour of Sheffield by the National Native Title Tribunal on 22 May 2017. The Court has reserved its decision as is standard procedure, and a decision will be handed down by the Court in due course.

The Western Australian Environmental Protection Authority’s (EPA) Public Environmental Review (PER) process continues, with the release of the EPA report and recommendations to the Minister for Environment anticipated in the near term.

Applications to commence Minor and Preliminary Work (MPW) have been submitted to State agencies and approvals are expected to be received in September 2017. MPW approvals enable agreed investigation works to be undertaken concurrent with environmental permitting.

**ENDS**

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## ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

## THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$79m
Issued shares:	181.3m	Cash (unaudited, 30 Jun 2017):	A\$8.3m