



SheffieldResources
LIMITED

ASX and Media Release

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SALE OF PILBARA IRON TENEMENTS

Sheffield Resources ("Sheffield") (ASX:SFX) today announced that it has entered into an unconditional agreement with Atlas Iron Limited (ASX:AGO) to sell its 100% interests in E45/4029, E45/3662 and E45/3822.

The sale tenements are located near Atlas Iron's Abydos and Mt Webber iron ore operations.

The sale consideration is \$150,000 payable in Atlas Iron shares based on a 15% discount to their 5 day VWAP. The consideration shares will not be tradeable by Sheffield for a period of up to 12 months, in accordance with Corporations Law requirements.

The sale of these iron tenements is consistent with the Company's strategy of unlocking value from non-core assets while focusing on the Company's flagship Thunderbird HMS Project.

ENDS

For further information, please contact:

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