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## GRANT OF MISCELLANEOUS LICENCES

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Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to advise that Miscellaneous Licences 04/82 and 04/83 (Figure 1) have been granted by the Western Australian Department of Mines, Industry Regulation and Safety.

The grant of the miscellaneous licences follows the completion of a coexistence agreement with Walalakoo Aboriginal Corporation (WAC), the prescribed body corporate for the Nyikina Mangala native title holders, securing road access to the Thunderbird Mineral Sands Project (refer ASX announcement dated 18 June 2018).

Mr Bruce McFadzean, Managing Director of Sheffield Resources Limited, commented “The finalisation of the coexistence agreement with the Nyikina Mangala people announced last week provided for the granting of the Miscellaneous Licences today. We have now have full miscellaneous licence access to the mining lease application area.”

Sheffield will continue to advise the community and shareholders of further developments in relation to Thunderbird.

ENDS

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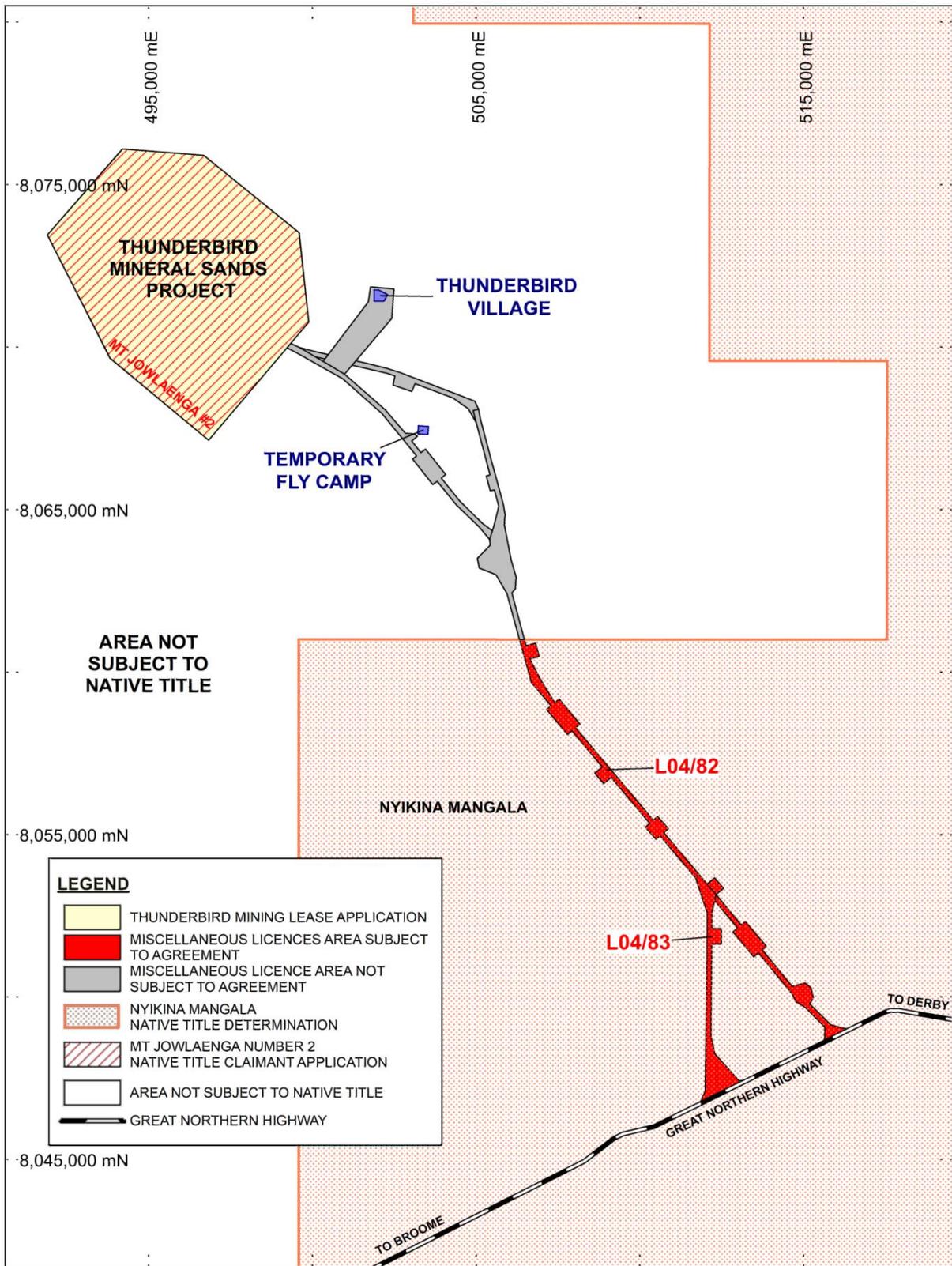
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**FIGURE 1**

0 2.5 kilometers  
Scale 1:150,000  
Projection: MGA Zone 51 (GDA 94)

**SheffieldResources LIMITED**

## ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

## THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite, one of the highest-grade sulfate feedstocks available globally and also available for use within the high growth chloride slag market.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2020. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$167m
Issued shares:	229.0m	Cash (unaudited, 31 March 2018):	A\$25.4m