



THUNDERBIRD NATIVE TITLE UPDATE

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) wishes to advise that a notice of appeal has been lodged by the Mount Jowlaenga Polygon #2 claimant group with the Full Federal Court of Australia challenging the recent Federal Court dismissal of an appeal of the National Native Title Tribunal (NNTT) decision that Sheffield had negotiated in good faith.

As advised in Sheffield’s ASX announcement of 22 September 2017, the Federal Court heard an appeal on 28 August 2017 in relation to the good faith determination made in favour of Sheffield by the NNTT. The Federal Court dismissed that appeal, finding in favour of Sheffield and upholding the NNTT’s original decision that Sheffield had negotiated in good faith.

Sheffield Managing Director Bruce McFadzean said: “This matter has been comprehensively considered and decided in Sheffield’s favour by both the NNTT and the Federal Court. We continue to maintain we have a strong position in this matter. Sheffield will endeavour to have the matter expedited.”

The Company will continue to inform shareholders of developments as they arise.

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting project construction commencing in late 2017 with initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$155m
Issued shares:	182.2m	Cash (audited, 30 June 2017):	A\$8.3m