
WA PREMIER OPENS SHEFFIELD RESOURCES DERBY OFFICE

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) has welcomed the Premier of Western Australia Mr Mark McGowan MLA, and Mrs Josie Farrer MLA Member for Kimberley, to officially open the Company’s new office facility in Derby, Western Australia.

The town of Derby is integral to the success of the Thunderbird Mineral Sands Project (Thunderbird), located midway between Derby and Broome. The local Derby office will play a pivotal role in supporting Thunderbird, which is creating local employment and business opportunities.

Mr McGowan said “It’s pleasing to see the private sector show a greater commitment to boosting local content and local jobs in their operations. As the Thunderbird project continues to grow, Sheffield Resources will be able to further strengthen its ties to the Kimberley region through the local jobs, training and business opportunities.”

Sheffield Managing Director, Mr Bruce McFadzean said “Thunderbird offers enormous opportunities, and we’ve pledged to the Kimberley community to provide local jobs, training and business opportunities to ensure benefits stay in the Kimberley. The Derby office will be the first point of contact for local community and stakeholder inquires and will provide support to site for the owners works team.”

A full statement from the WA Premier Mark McGowan is located here:

<https://www.mediastatements.wa.gov.au/Pages/McGowan/2018/07/Derby-business-expansion-a-sign-of-confidence-in-the-Kimberley.aspx>

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite, one of the highest-grade sulfate feedstocks available globally and also available for use within the high growth chloride slag market.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2020. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$167m
Issued shares:	229.0m	Cash (unaudited, 31 March 2018):	A\$25.4m