



THUNDERBIRD NATIVE TITLE UPDATE

Sheffield Resources Limited (“**Sheffield**”, “**the Company**”) (ASX: SFX) advises that the Full Federal Court of Australia has allocated 8 December 2017 to hear the appeal lodged by the Mount Jowlaenga Polygon #2 claimant group in relation to the good faith decision by the National Native Title Tribunal (NNTT) which found in favour of Sheffield (good faith decision).

The positive good faith decision on 22 May 2017 was prior to the substantive Native Title determination by the NNTT supporting the grant of the mining lease for the Thunderbird Mineral Sands Project (refer ASX announcement 15 June 2017). The Full Federal Court hearing follows the dismissal of an initial appeal made by the Mount Jowlaenga Polygon #2 claimant group to the Federal Court of Australia (refer ASX announcement 22 September 2017).

Sheffield will continue to advise the community and shareholders of further developments as they arise.

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries of the past 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include premium zircon suitable for the ceramic sector and LTR ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$174m
Issued shares:	225.4m	Cash (unaudited, 31 October 2017):	A\$33.3m