
NON-EXECUTIVE RETIREMENT & BOARD COMMITTEE COMPOSITION

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) advises that Non-Executive Director Bruce McQuitty has retired as a director with effect from the close of the Annual General Meeting on 19 November 2019. Mr McQuitty has been a director of Sheffield since 2010 and was Managing Director of the Company between 2010 and 2015.

Sheffield’s Chairman Will Burbury commented:

“Sheffield has benefited from Bruce’s extensive contributions to this Company since its inception in 2010 and the discovery and evolution of Thunderbird during that time. Personally, and on behalf of the Board, I would like to thank him for his service and wish him the very best in future,” Mr Burbury said.

Board Committee composition

Consistent with good corporate governance practices and with the continued growth of the Company, the Board has resolved to establish the following Board committees with representation as noted below:

Remuneration & Nomination Committee: Mr Ian Macliver (chair); Mr John Richards; Mr Will Burbury

Audit & Risk Committee: Mr John Richards (chair); Mr Ian Macliver; Mr Will Burbury

ENDS

For further information please contact:

Bruce McFadzean
Managing Director
Tel: 08 6555 8777
info@sheffieldresources.com.au
Website:
www.sheffieldresources.com.au

Media: Paul Ryan
Citadel-MAGNUS
Tel: 08 6160 4900
pryan@citadelmagnus.com

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study Update shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 37 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and Primary Ilmenite suitable for the paint pigment industry.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

The Company is targeting initial production in 2021. The initial planned production profile is aligned with consensus emerging supply deficit in global zircon markets.

ASX Code:	SFX	Market Capitalisation:	A\$108m
Issued shares:	309.0m	Cash (unaudited, 30 Sep 2019):	A\$10.6m