

RISK MANAGEMENT

Policy Statement



SheffieldResources

Policy : March 2018

Sheffield Resources is committed to identifying, assessing, managing and reducing risks to safeguard the assets and interests of our company, our employees and our stakeholders.

At Sheffield we will:-

- actively integrate risk management processes into our material business activities, functions and processes through the implementation of an enterprise wide risk management framework;
- identify, analyse and evaluate risks and opportunities within Company activities;
- design and implement controls and systematically review their effectiveness making improvements as required;
- use risk management to make better decisions that will maximise the value of our people, our projects and our assets;
- develop and implement an effective Crisis Management and Business Continuity Plan; and
- comply with all applicable legislation, internal policies and contractual obligations as a minimum standard.

Bruce McFadzean
Managing Director